



Inc. Magazine Unveils Its 37th Annual List of America's Fastest-Growing Private Companies--the Inc. 5000

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NEW YORK, Aug. 17, 2018 /PRNewswire/ -- *Inc.* magazine revealed on Wednesday, August 15 that Palomar Specialty Insurance Company is No. 807 on its 37th annual Inc. 5000, the most prestigious ranking of the nation's fastest-growing private companies. Further, Palomar Specialty earned the No. 1 spot among Property & Casualty insurance carriers and No. 13 across the broader insurance industry. The list represents a unique look at the most successful companies within the American economy's most dynamic segment—its independent small businesses. Microsoft, Dell, Domino's Pizza, Pandora, Timberland, LinkedIn, Yelp, Zillow, and many other well-known names gained their first national exposure as honorees on the Inc. 5000.

"It's an honor to be recognized by *Inc.*," said CEO Mac Armstrong. "The tremendous profitable growth of Palomar Specialty over the past few years is a tribute to the efforts of our remarkable team. We have established a company culture dedicated to delivering innovative insurance products. Whether it be earthquake, hurricane or flood, Palomar Specialty offers its customers financial resiliency in the face of catastrophic disruption."

Not only have the companies on the 2018 Inc. 5000 (which are listed online at inc.com, with the top 500 companies featured in the September issue of *Inc.*, available on newsstands August 15) been very competitive within their markets, but the list as a whole shows staggering growth compared with prior lists. The 2018 Inc. 5000 achieved an astounding three-year average growth of 538.2 percent, and a median rate of 171.8 percent. The Inc. 5000's aggregate revenue was \$206.1 billion in 2017, accounting for 664,095 jobs over the past three years.

Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at www.inc.com/inc5000.

"If your company is on the Inc. 5000, it's unparalleled recognition of your years of hard work and sacrifice," says *Inc.* editor in chief James Ledbetter. "The lines of business may come and go, or come and stay. What doesn't change is the way entrepreneurs create and accelerate the forces that shape our lives."

About Palomar Specialty Insurance Company

Palomar Specialty Insurance Company (www.PalomarSpecialty.com) is a leading specialty insurer that focuses on catastrophe-exposed residential and commercial property lines of business. Palomar's underwriting and analytical acumen allow it to offer catastrophe insurance products including residential and commercial earthquake, multi-peril homeowners, residential flood, residential hurricane and commercial business written on an "all risks" basis in select hurricane exposed states. Based in La Jolla, California, the company is an admitted carrier in 24 states. Palomar Specialty has an A.M. Best financial strength rating of "A-" (Excellent).

More about Inc. and the Inc. 5000

Methodology

The 2018 Inc. 5000 is ranked according to percentage revenue growth when comparing 2014 and 2018. To qualify, companies must have been founded and generating revenue by March 31, 2014. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2017. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2014 is \$100,000; the minimum for 2017 is \$2 million. As always, *Inc.* reserves the right to decline applicants for subjective reasons. Companies on the Inc. 500 are featured in *Inc.*'s September issue. They represent the top tier of the Inc. 5000, which can be found at <http://www.inc.com/inc5000>.

About Inc. Media

Founded in 1979 and acquired in 2005 by Mansueto Ventures, Inc. is the only major brand dedicated exclusively to owners and managers of growing private companies, with the aim to deliver real solutions for today's innovative company builders. *Inc.* took home the National Magazine Award for General Excellence in both 2014 and 2012. The total monthly audience reach for the brand has been growing significantly, from 2,000,000 in 2010 to more than 18,000,000 today. For more information, visit www.inc.com.

The Inc. 5000 is a list of the fastest-growing private companies in the nation. Started in 1982, this prestigious list has become the hallmark of entrepreneurial success. The Inc. 5000 Conference & Awards Ceremony is an annual event that celebrates the remarkable achievements of these companies. The event also offers informative workshops, celebrated keynote speakers, and evening functions.

For more information on Inc. and the Inc. 5000 Conference, visit <http://conference.inc.com/>.

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