Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Armstrong Mac  |  |  |   |            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Palomar Holdings, Inc. [ PLMR ]      |                  |                                 |                                     |   |      |               |   |                                    | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner  |  |  |  |  |  |
|--|--|--|---|------------|---|------------------|---------------------------------|-------------------------------------|---|------|---------------|---|------------------------------------|--|--|--|--|--|--|
| (Last) (First) (Middle) 7979 IVANHOE AVENUE, SUITE 500   |  |  |   |            | 3. Date of Earliest Transaction (Month/Day/Year) 06/22/2020                             |                  |                                 |                                     |   |      |               |   |                                    | X Officer (give title below) Other (specibelow)  Chief Executive Officer   |  |  |  |  | pecify   |
| (Street) LA JOLLA CA 92037 (City) (State) (Zip)  |  |  |   | 4. If      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                |                  |                                 |                                     |   |      |               |   |                                    | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |            |   |                  |                                 |                                     |   |      |               |   |                                    |  |  |  |  |  |  |
| 1. Title of  | Security (Ins  | 2. Transaction<br>Date<br>(Month/Day/Yea | 2A. Deemed<br>Execution D<br>if any<br>(Month/Day |            | Date, Tra   |                  | Transaction   D<br>Code (Instr. |                                     | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |      |               | d 5)  | Beneficially<br>Owned<br>Following |  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |  |
|  |  |  |   |            |   |                  | Cod                             | e V                                 | Am  | ount | (A) or<br>(D) | or Price  |                                    | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |  |  |  |  |  |
| Common   | Stock  | 06/22/2020                               |   |            |   | S <sup>(1)</sup> | S <sup>(1)</sup>                |                                     | 2,500   | D    | \$82.7922(2)  |   | 787,888                            |  | ,  |  | By<br>Armstrong<br>Family<br>Trust                                       |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |            |   |                  |                                 |                                     |   |      |               |   |                                    |  |  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any         |  |   | Code<br>8) | Transaction Code (Instr. 8)  Berivat Securit Acquir (A) or Dispos of (D) (Instr. and 5) |                  |                                 | Expiration Date (Month/Day/Year) es |   |      |               | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares |                                    | . Price of<br>Perivative<br>Security<br>Instr. 5)  |  |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$81.89 to \$83.67, inclusive. The Reporting Person undertakes to provide to Palomar Holdings, Inc., any security holder of Palomar Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

/s/ Christopher Uchida, Attorney-in-Fact

06/22/2020

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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