

Mac Armstrong
Chief Executive Officer
Palomar Holdings, Inc.
7979 Ivanhoe Avenue, Suite 500
La Jolla, CA 92037

Re: Palomar Holdings, Inc.
Amendment No. 1 to Registration Statement on Form S-1
Filed April 1, 2019
File No. 333-230346

Dear Mr. Armstrong:

We have reviewed your amended registration statement and have the following comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter by amending your registration statement and providing the requested information. If you do not believe our comments apply to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing any amendment to your registration statement and the information you provide in response to these comments, we may have additional comments. Unless we note otherwise, our references to prior comments are to comments in our March 26, 2019 letter.

Amendment No. 1 to Form S-1 filed April 1, 2019

Prospectus Summary
Recent Developments, page 9

1. We refer to your revised disclosures regarding the entrance into a new earthquake partnership, which entails your assumption of earthquake policies, and that carrier partnerships are a strategic focus for you. As this disclosure indicates that you are not initially writing these policies, please balance your disclosure in the first paragraph on page 5, and elsewhere as appropriate, to explain that your granular underwriting process does not apply to all of your policies, such as policies acquired through partnerships where the partner initially writes the policies.

Mac Armstrong
FirstName LastNameMac Armstrong
Palomar Holdings, Inc.
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FirstName LastName
Our certificate of incorporation and bylaws provide that the Court of Chancery of the State of Delaware. . ., page 42

2. We note your response to prior comment 5 and your revised disclosures, and refer also to our prior comment 6 in our comment letter dated February 8, 2019. Please revise your disclosure to state whether the provision applies to actions arising under the Securities Act. In that regard, we note that Section 22 of the Securities Act creates concurrent jurisdiction for federal and state courts over all suits brought to enforce any duty or liability created by the Securities Act or the rules and regulations thereunder. If this provision applies to claims arising under the Securities Act, then please disclose that there is uncertainty with respect to whether a court would enforce this

provision and state that
shareholders will not be deemed to have waived your compliance with
the federal
securities laws and the rules and regulations thereunder.
Capitalization, page 49

3. Please revise to include your pro forma balance sheet information at
December 31, 2018.
Executive Compensation
Outstanding Equity Awards at Fiscal Year-End, page 134

4. We note your revised disclosure in response to prior comment 6 and
your statement in
footnote 2 that all of the awards are subject to the performance
condition of a liquidity
event. Please revise your table to include the column disclosing the
number of securities
underlying unexercised unearned awards or otherwise confirm in
footnote 3 that the
number of shares of common stock awarded to the NEOs were the same as
the number of
underlying shares as of December 31, 2018 and 2017. Refer to Item
402(p)(2)(iv) of
Regulation S-K.
Principal Stockholders, page 139

5. We acknowledge your revised disclosure in response to prior comment 7.
However, your
disclosure in the second paragraph continues to indicate that certain
of your calculations
are based on December 31, 2018. Please revise accordingly.

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You may contact Bonnie Baynes at 202-551-4924 or Lisa Vanjoske at
202-551-3614 if
you have questions regarding comments on the financial statements and related
matters. Please
contact Dorrie Yale at 202-551-8776 or Mary Beth Breslin at 202-551-3625 with
any other
questions.

Sincerely,

Division of

Office of Healthcare

Corporation Finance

& Insurance

cc: Michael S. Kagnoff, Esq. - DLA Piper LLP (US)