FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Machinaton  | D C  | 20540 |
|-------------|------|-------|
| Washington, | D.C. | 20549 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAI             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours ner resnons        | e 0.5     |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Christianson Jon  (Last) (First) (Middle)  7979 IVANHOE AVENUE, SUITE 500 |        |            |           |                                 | 2. Issuer Name and Ticker or Trading Symbol     Palomar Holdings, Inc. [ PLMR ]      3. Date of Earliest Transaction (Month/Day/Year)     09/08/2023                               |  |        |                  |  |       |                      |   | (Che  | i. Relationship of Reporting Person(s) to Issuer Check all applicable)  Director  I 0% Owner  X Officer (give title below)  President |   |   |   |  |   |  |
|---|--------|------------|-----------|---------------------------------|--|--|--------|------------------|--|-------|----------------------|---|---|---|---|---|---|--|---|--|
| (Street)  |        |            | 92037     |                                 | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |        |                  |  |       |                      |   |   |   | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |   |  |
| (City)  | (Si    | cate) (    | Zip)      |                                 | Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Inst |  |        |                  |  |       |                      |   |   |   |   |   |   |  |   |  |
|   |        | Tabl       | e I - Noi | n-Deriv                         | ative  | Sec  | uritie | es Ac            | quired,  | Dis   | posed (              | of, or B  | enefi   | icially   | y Owned   | d   |   |  |   |  |
| Date  |        |            |           | 2. Transa<br>Date<br>(Month/D   |  | Execution Date,  |        | Code (Instr. 5)  |  |       |                      |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |   |  |
|   |        |            |           |                                 | Code   | ٧  | Amount | (A) (<br>(D)     | or Pi  | rice  | Transac<br>(Instr. 3 | tion(s)   |   |   | ` '   |   |   |  |   |  |
| Common Stock  |        |            |           |                                 |  |  |        |                  |  |       |                      |   |   |   | 76,0  | 506 <sup>(2)</sup>  |   | D  |   |  |
| Common Stock (RSUs) 09/0  |        |            |           | 09/08                           | /2023  |  |        |                  | M  |       | 430                  | 430 A   |   | \$0.00  | 77,036(2)   |   |   | D  |   |  |
| Common Stock (RSUs) 09/0  |        |            |           | 09/08                           | /2023  |  |        | F <sup>(1)</sup> |  | 149   | 19 D \$              |   | 51.27   | 7 76,887(2)   |   |   | D   |  |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned                                       |        |            |           |                                 |  |  |        |                  |  |       |                      |   |   |   |   |   |   |  |   |  |
|   |        |            |           | (e.g., p                        | uts,   | calls  | , war  | rants            | s, optior  | ıs, c | onverti              | ble sec   | uriti   | es)   |   |   |   |  |   |  |
| Derivative   Conversion   Date   Exc<br>  Security   or Exercise   (Month/Day/Year)   if a                          |        |            |           | n Date,<br>n Date,<br>pay/Year) |  |  |        |                  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       |                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |   | ırity   | 3. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4) |  |
|   |        |            |           |                                 | Code   | v  | (A)    | (D)              | Date<br>Exercisab  |       | expiration<br>Pate   | Title   | Amo<br>or<br>Nun<br>of<br>Sha   | nber  |   |   |   |  |   |  |
| Restricted<br>Stock<br>Units  | \$0.00 | 09/08/2023 |           |                                 | M  |  |        | 430              | (3)  |       | (3)                  | Common<br>Stock   | 43  | 30  | \$0.00  | 0   |   | D  |   |  |

## **Explanation of Responses:**

- 1. Represents shares automatically sold by the Company on behalf of the Reporting Person pursuant to a mandatory sell-to-cover provision in the RSU award agreement required to cover minimum statutory tax withholding obligations that became due upon the RSU vesting event.
- $2.\ Includes\ 1,\!781\ shares\ purchased\ pursuant\ to\ the\ Palomar\ Holdings,\ Inc.\ 2019\ Employee\ Stock\ Purchase\ Plan\ (ESPP).$
- 3. The original RSU grant was for 1,291 shares on 9/8/2020. Subject to continuing service with the Company, the restricted stock units shall vest as follows: one-third (1/3) shall vest on the first year anniversary of the date of the grant; an additional one-third (1/3) shall vest on the second year anniversary of the date of the grant; and the final one-third (1/3) shall vest on the third year anniversary of the date of grant.

## Remarks:

/s/ Angela Grant, Attorney-in-

\*\* Signature of Reporting Person

09/21/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.