FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Grant A (Last) 7979 IVA (Street)	1979 IVANHOE AVENUE, SUITE 500 Street) LA JOLLA CA 92037							2. Issuer Name and Ticker or Trading Symbol Palomar Holdings, Inc. [PLMR] 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2021 4. If Amendment, Date of Original Filed (Month/Day/Year)										S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below)					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						2A. Deemed Execution Date,			3. Tra Co ar) 8)	ansaction de (Ins	str. 5)			A) or	5. Amou Securiti Benefic	unt of les Foricially (D) (Following ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
1. Title of Derivative Security	uts, calls, warrants, 5. Number of Education of Derivative (I		quired, Disposed of, or Benefic s, options, convertible securiti 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities						8. Price of Derivative Security	3. Price of Operivative Security Securities		10. Ownership Form:	Beneficial										
(Instr. 3)	Price of Derivative Security		(Month/Day/Ye	ear) 8	3)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)						Underlying Derivative Secu (Instr. 3 and 4)			(Instr. 5)	Beneficial Owned Following Reported Transactio (Instr. 4)		Direct (D) or Indirect (I) (Instr. 4)				
				c	Code	v	(A)	(D)	Date Exerci	sable	Exp Dat	oiration te	Title	or Nu of	mber ares								
Employee Stock Option (Right to Buy)	\$97.87	01/27/2021			A		948		(1)	01/3	27/2031	Commo Stock		948	\$0	948		D				
Restricted Stock Units	(2)	01/27/2021			A		742		(3	3)		(3)	Commo		742	\$0	742		D				

Explanation of Responses:

- 1. Subject to such person's continuing service with the Company, the options shall vest as follows: 25% shall vest on the first year anniversary of the Grant Date/Vesting Base Date with the remaining shares vesting in equal monthly installments over the subsequent twenty-four (24) month period.
- 2. Each restricted stock unit represents a contingent right to receive one share of Palomar Holdings, Inc. common stock.
- 3. Subject to such person's continuing service with the Company, 742 restricted stock units shall vest as follows: 33 1/3% shares shall vest on the first year anniversary of the Grant Date/Vesting Base Date; 33 1/3% shares shall vest on the second year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date.

/s/ Christopher Uchida.

01/29/2021

Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.