

PALOMAR HOLDINGS, INC.
CHARTER OF THE INVESTMENT COMMITTEE
OF THE BOARD OF DIRECTORS

Effective: February 6, 2025

I. PURPOSE

The purpose of the Investment Committee (the “**Investment Committee**”) is to develop, in concert with the recommendations of Palomar Holdings, Inc.’s (the “**Company**”) management, the long-term strategic investment plan within the parameters of the Company’s investment policy, including the Company’s modeled risk tolerances, as designated by the Board of Directors (the “**Board**”), and perform the other duties and responsibilities set forth in this charter.

In furtherance of these purposes, the Investment Committee will undertake those specific duties and responsibilities listed below and such other duties as the Board may from time to time designate.

II. ORGANIZATION AND MEMBERSHIP REQUIREMENTS

The Investment Committee shall consist of three (3) or more directors, at least a majority of whom shall be “independent” in accordance with applicable law, including the rules and regulations of the Securities and Exchange Commission (the “**SEC**”) and the rules of the Nasdaq Stock Market.

The members of the Investment Committee shall be appointed by the Board and may be recommended by the Nominating and Corporate Governance Committee, and shall serve until their successors are duly elected and qualified or until their earlier resignation, removal or death. Any member of the Investment Committee may be removed or replaced by the Board. Unless an Investment Committee Chair is elected by the full Board, the members of the Investment Committee may designate a Chair by majority vote of the full Investment Committee. The Chair shall preside at all regular meetings of the Investment Committee and set the agenda for each Investment Committee meeting.

The Investment Committee may form and delegate authority to subcommittees from time to time as it sees fit, provided that the subcommittees meet the independence threshold noted above.

III. COMMITTEE AUTHORITY AND RESPONSIBILITY

The Investment Committee performs functions that are consistent with its purpose, applicable law, rules and regulations and as the Board or Investment Committee deem appropriate. In carrying out its responsibilities, the Investment Committee believes its policies and procedures should remain flexible, in order to best react to changing conditions and circumstances.

The Company shall provide appropriate funding, as determined by the Investment Committee, to permit the Investment Committee to perform its duties under this Charter and to compensate any advisors retained by the Investment Committee to assist in performing its duties hereunder. The Investment Committee, at its discretion, has the authority to initiate investigations and hire legal consultants or other outside advisors or experts to assist the Investment Committee, as it deems necessary to fulfill its duties under this Charter. Prior to selecting, or receiving advice from, any advisor, the Investment Committee shall consider the independence of such advisor based on any applicable criteria specified by the SEC and the Nasdaq Stock

Market; provided, however, that the Investment Committee shall not be prohibited from obtaining advice from advisors that it determines are not independent. The Investment Committee may also perform such other activities consistent with this Charter, the Company's Bylaws and governing law, as the Investment Committee or the Board deems necessary or appropriate.

The Investment Committee can delegate any of its responsibilities to such person or persons, including officers or employees of the Company, or any of its members, except to the extent otherwise prohibited by applicable law, the rules and regulations of the SEC, or the Nasdaq Stock Market.

The Investment Committee shall have the following authority and responsibilities, subject to such modification and additional authority as the Board may approve from time to time:

- A. Develop the Company's investment policy in concert with management to recommend it and any future changes to the Board for approval;
- B. Approve the selection of external investment managers, consultants and custodians based on the recommendations from management;
- C. As often as deemed appropriate, but no less than on an annual basis, review and confirm compliance with regulatory requirements and adherence to the investment policy;
- D. As often as deemed appropriate, but no less than on an annual basis, review and ratify the investment policy;
- E. As often as deemed appropriate, but no less than on an annual basis, review and affirm the investment strategy relative to the investment policy;
- F. At least annually, and more often if deemed appropriate, review and approve the Company's investment activities and performance.
- G. Review annually the Investment Committee's charter, structure, processes, and membership requirements and submit any recommended changes to the Board;
- H. At least annually, report to the Board concerning the Investment Committee's activities with such recommendations as the Investment Committee deems appropriate; and
- I. At least annually, the Investment Committee shall evaluate its own performance and report to the Board on such evaluation.

IV. MEETINGS

The Investment Committee shall meet as often as it determines, but not less frequently than twice annually. The Investment Committee may meet either in person or by video or telephone and at such times and places as the Investment Committee determines. The Investment Committee may establish its own meeting schedule, which it will provide to the Board. Meetings shall be called by the Chair or, if there is no chairperson, by a majority of the members of the Investment Committee.

Formal action to be taken by the Investment Committee shall be by the affirmative vote of at least a majority of the members present at a meeting at which a quorum is present or by unanimous written consent. A quorum shall consist of at least a majority of the members of the Investment Committee.

The Investment Committee may request any officer or employee of the Company or the Company's outside counsel to attend an Investment Committee meeting.

V. MINUTES

The Investment Committee will maintain written minutes of its meetings, which will be filed with the minutes of the meetings of the Board.

VI. REPORTS

The chairperson of the Investment Committee shall make regular reports to the full Board on the actions and recommendations of the Investment Committee.

VII. COMPENSATION

Members of the Investment Committee shall receive such fees, if any, for their service as Investment Committee members as may be determined by the Board.