SEC Form 4
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CH
obligations may continue. See Instruction 1(b).	Filed pursuant to Se
instruction 1(b).	Filed pursuant to Se

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Bold William		g Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Palomar Holdings, Inc.</u> [PLMR ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
					Director	10% Owner			
(Last) 7979 IVANHO	(First) E AVENUE,	(Middle) SUITE 500	3. Date of Earliest Transaction (Month/Day/Year) 01/26/2022		Officer (give title Other (specif below) below) Chief Strategy Officer				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fili	ng (Check Applicable			
LA JOLLA	CA	92037		X	Form filed by One Re	porting Person			
(City)	(State)	(Zip)	—		Form filed by More the Person	an One Reporting			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price			
Common Stock								358(1)	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$49.53	01/26/2022		A		1,584		(2)	01/26/2032	Common Stock	1,584	\$0.00	1,584	D	
Restricted Stock Units	(3)	01/26/2022		A		1,905		(4)	(4)	Common Stock	1,905	\$0.00	1,905	D	

Explanation of Responses:

1. Includes 121 shares purchased pursuant to the Palomar Holdings, Inc. 2019 Employee Stock Purchase Plan (ESPP).

2. Subject to such person's continuing service with the Company, the options shall vest as follows: 25% shall vest on the first year anniversary of the Grant Date/Vesting Base Date with the remaining shares vesting in equal monthly installments over the subsequent twenty-four (24) month period.

3. Each restricted stock unit represents a contingent right to receive one share of Palomar Holdings, Inc. common stock.

4. Subject to such person's continuing service with the Company, restricted stock units shall vest as follows: 33 1/3% shares shall vest on the first year anniversary of the Grant Date/Vesting Base Date; 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date;

Remarks:

## <u>/s/ Christopher Uchida,</u> <u>Attorney-in-Fact</u>

<u>01/27/2022</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.