FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | T OF CHANGES IN BENEFICIAL OWNE pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | ERSHIP | OMB Number: Estimated average hours per response | |
|-----------|--|-------|---|--|--|---|
| 1 | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | |
| | e and Address of Reporting Person [*] stianson Jon | | 2. Issuer Name and Ticker or Trading Symbol Palomar Holdings, Inc. [PLMR] | 5. Relationship of Re (Check all applicable Director Officer (giv below) | e) 10 re title Of | to Issuer)% Owner ther (specify elow) |
| (La 79 | IST) (First) (Mic 79 IVANHOE AVENUE, SUITE 500 | dale) | 3. Date of Earliest Transaction (Month/Day/Year) 09/06/2024 | belowy | President | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| (Str | eet) | [| 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint Line) | /Group Filing (Che | ck Applicable |

| LA JOLLA | СА | 92037 |
|----------|---------|-------|
| (City) | (State) | (Zip) |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---|---|---|------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 09/06/2024 | | М | | 10,000 | Α | \$15 | 61,926 ⁽¹⁾ | D | |
| Common Stock | 09/06/2024 | | S | | 4,736 | D | \$ 93.8842 ⁽²⁾ | 57,190(1) | D | |
| Common Stock | 09/06/2024 | | S | | 4,139 | D | \$ 94.6951 ⁽²⁾ | 53,051 ⁽¹⁾ | D | |
| Common Stock | 09/06/2024 | | S | | 1,125 | D | \$ 95.4542 ⁽²⁾ | 51,926 ⁽¹⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (3,, | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|------|--------|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (Right to Buy) | \$15 | 09/06/2024 | | М | | | 10,000 | (3) | 04/16/2029 | Common Stock | 10,000 | \$ 0.00 | 30,937 | D | |

Explanation of Responses:

1. Includes 2,186 shares of Common Stock purchased pursuant to the Palomar Holdings, Inc. 2019 Employee Stock Purchase Plan (ESPP).

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$93.26 to \$94.25 (weighted average of \$93.8842), inclusive; \$94.26 to \$95.22 (weighted average of \$94.6951), inclusive; and \$95.26 to \$95.82 (weighted average of \$95.4542), inclusive. The Reporting Person undertakes to provide to Palomar Holdings, Inc., any security holder of Palomar Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this form 4.

3. Fifty percent (50%) of the option shares vest and become exercisable on April 16, 2020 and the remaining option shares vest and become exercisable in twelve (12) equal monthly installments thereafter.

/s/ Angela Grant, Attorney-in-Fact

1

Person

Form filed by One Reporting Person Form filed by More than One Reporting

09/09/2024

OMB APPROVAL

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.