FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Vashington, | DС   | 20549 |  |
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## ANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Grant Angela L.   |  |         |                                    | 2. Issuer Name and Ticker or Trading Symbol Palomar Holdings, Inc. [ PLMR ]          |   |  |   |               |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |  |                                  |  |                                     |    |            |  |
|---|--|---------|------------------------------------|--|---|--|---|---------------|--|---|---|--|----------------------------------|--|-------------------------------------|----|------------|--|
| (Last)<br>7979 IV   | (Fii<br>ANHOE AV   | rst) (I | Middle)                            | )  | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2024 |  |   |               |  |   | X Officer (give title officer)  Chief Legal Officer   |  |                                  |  |                                     |    |            |  |
| (Street)  | LA CA  | A 9     | 2037                               |  | 4. If Amendment,  |  |   |               | ment, Date of Original Filed (Month/Day/Year)                  |   |   |  |                                  | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting |                                     |    |            |  |
| (City)  | (St  | ate) (2 | Zip)                               |  | Rule 10b5-1(c)  |  |   |               | Trai   | Transaction Indication                                |   |  |                                  |  |                                     |    |            |  |
|   |  |         |                                    |  |   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |               |  |   |   |  |                                  |  |                                     |    |            |  |
|   |  | Table   | I - N                              | on-Deriva  | tive  | Secui  | rities                                  | Ac            | quire  | d, Di   | sposed of   | , or B                                 | enefici                          | ally   | Owne                                | ed |            |  |
| Date  |  |         | 2. Transacti<br>Date<br>(Month/Day |  | Execution Date,   |  | 3.<br>Transaction<br>Code (Instr.<br>8) |               |  |   | and 5) Securities<br>Beneficial<br>Owned Fo   |  | es F<br>ially (I<br>Following (I | 6. Ownershi<br>Form: Direc<br>(D) or Indire<br>(I) (Instr. 4)  | of Indirect Beneficial Ownership    |    |            |  |
|   |  |         |                                    |  |   |  |   | Code          | v  | Amount  | (A) or<br>(D)   | Price                                  | - 1                              | Reported<br>Fransaction(s)<br>Instr. 3 and 4)  |                                     |    | (Instr. 4) |  |
| Common Stock  |  |         |                                    |  |   |  |   |               |  |   |   |  |                                  |  |                                     | 0  | D          |  |
| Common Stock (PSUs) 01/01/202   |  |         | 24(1)                              |  |   | M  |   | 433(2)        | A  | \$0.0   | 0   | 4                                      | 133                              | D  |                                     |    |            |  |
| Common Stock (PSUs) 01/01/20  |  |         | )24                                | 24   |   |  | S <sup>(3)</sup>                        |               | 123  | D   | \$54.50   | 089                                    |                                  | 310  |                                     |    |            |  |
| Common  | Common Stock (PSUs) 01/01/20   |         | )24                                |  |   |  | S <sup>(3)</sup>                        |               | 59   | D   | \$54.5  | 5177                                   |                                  | 251  |                                     |    |            |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |                                    |  |   |  |   |               |  |   |   |  |                                  |  |                                     |    |            |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date Execution Date, if any (Month/Day/Year) |  |         |                                    | saction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)   |   |               | 7. Title<br>Amou<br>Secur<br>Under<br>Deriva<br>Secur<br>3 and | nt of<br>ities<br>lying<br>ative<br>ity (Instr.<br>4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   |  |                                  | Owners<br>Form:<br>Direct (<br>or Indir<br>(I) (Inst   | Beneficial Ownership ect (Instr. 4) |    |            |  |
|   |  |         |                                    | Code   | v   | (A)  | (D)                                     | Date<br>Exerc | isable   | Expiration<br>Date                                    | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                  |  |                                     |    |            |  |

## Explanation of Responses:

- 1. Represents the date on which previously granted performance stock unit ("PSU") awards were determined to be vested based on the grantee completing the required service period.
- 2. Represents the number of shares of common stock determined to have been earned and vested from a previously granted PSU award. The PSU award was granted on 1/27/2021 and the number of shares that vested was based on achievement of certain company financial performance criteria and the grantee completing the required service period through 1/1/2024.
- 3. Represents shares automatically sold by the Company on behalf of the Reporting Person pursuant to a mandatory sell-to-cover provision in the PSU award agreement required to cover minimum statutory tax withholding obligations that became due upon the PSU vesting event.

## Remarks:

/s/ Angela Grant

01/03/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.