FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							_			_						_				
1. Name ar <u>Uchida</u>		2. Issuer Name and Ticker or Trading Symbol Palomar Holdings, Inc. [ PLMR ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner										
(Last) (First) (Middle) 7979 IVANHOE AVENUE, SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 07/17/2024								▼ Office below	er (give title w) Chief Fina	ncial	Other (s below) Officer	specify		
					_ 4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street) LA JOLLA CA 92037					_									ine)  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City) (State) (Zip)					Rı	Rule 10b5-1(c) Transaction Indication														
					V	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/You						Execution Da				Transaction Disposed Of Code (Instr.		Acquired (A) or (D) (Instr. 3, 4 and 5)		Secu Bene Own	5. Amount of Securities Beneficially Owned Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock 07/17/202					024	24			M		1,000	A	\$15	2	5,094(1)		D			
Common Stock 07/17/202					024	24					950	D	\$91.2621	24,144 <sup>(1)</sup>			D			
Common Stock 07/17/202					024	24			S		50	D	\$92.07	2) 2	4,094(1)		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)		Transaction Code (Instr.		umber ivative urities uired or cosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e s lly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares							
Employee Stock Option (Right to	\$15	07/17/2024			M			1,000	(3	3)	04/16/2029	Common	1,000	\$0.00	2,156	5	D			

## **Explanation of Responses:**

- 1. Includes 1,666 shares of Common Stock purchased pursuant to the Palomar Holdings, Inc. 2019 Employee Stock Purchase Plan (ESPP).
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$90.94 to \$91.71 (weighted average of \$91.2621), inclusive; and \$92.07 to \$92.07 (weighted average of \$92.0700), inclusive. The Reporting Person undertakes to provide to Palomar Holdings, Inc., any security holder of Palomar Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 3. Fifty percent (50%) of the option shares vest and become exercisable on April 16, 2020 and the remaining option shares vest and become exercisable in twelve (12) equal monthly installments thereafter.

## Remarks:

/s/ Angela Grant, Attorney-in-

07/19/2024

Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.