SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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	OMB Number:	3235-0287							
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	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre Bold William	ess of Reporting Pers <u>n</u>	son [*]		er Name and Ticke <u>mar Holdings</u>				tionship of Reportir all applicable) Director Officer (give title	ssuer Owner (specify		
(Last) 7979 IVANHO	(First) E AVENUE, SUI	(Middle) TE 500	3. Date 01/27	e of Earliest Transac //2021	ction (Month/E	0ay/Year)	X	below)	tegy Officer		
			4. If Ar	mendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)	<u></u>						Line)	Farme file of her Ore			
LA JOLLA	CA	92037					X	Form filed by One			
,								Form filed by Mo Person	re than One Rep	porting	
(City)	(State)	(Zip)						Feison			
		able I - Non	-Derivative S	ecurities Acqu	uired, Disp	oosed of, or Benefi	cially	Owned			
1. Title of Security	/ (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or	5. Amount of	6. Ownership	7. Nature	

tle of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		Expiration Date (Month/Day/Year) rised osed 3, 4			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$97.87	01/27/2021		A		948		(1)	01/27/2031	Common Stock	948	\$0	948	D	
Restricted Stock Units	(2)	01/27/2021		А		742		(3)	(3)	Common Stock	742	\$0	742	D	

Explanation of Responses:

1. Subject to such person's continuing service with the Company, the options shall vest as follows: 25% shall vest on the first year anniversary of the Grant Date/Vesting Base Date with the remaining shares vesting in equal monthly installments over the subsequent twenty-four (24) month period.

2. Each restricted stock unit represents a contingent right to receive one share of Palomar Holdings, Inc. common stock.

3. Subject to such person's continuing service with the Company, 742 restricted stock units shall vest as follows: 33 1/3% shares shall vest on the first year anniversary of the Grant Date/Vesting Base Date; 33 1/3% shares shall vest on the second year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 34 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 35 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 35 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 35 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 35 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 35 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 35 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 35 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date; and 35 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date

<u>/s/ Christopher Uchida,</u> <u>Attorney-in-Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

01/29/2021