FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Addre <u>Grant Angel</u>	ess of Reporting Per <u>a L.</u>	rson [*]	2. Issuer Name and Ticker or Trading Symbol Palomar Holdings, Inc. [PLMR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) 7979 IVANHO	(First) E AVENUE, SUI	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/26/2023	X Officer (give title Other (specify below) below) Chief Legal Officer
(Street) LA JOLLA (City)	CA (State)	92037 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 6. Ownership 7. Nature Execution Date action Form: Direct of Indirect (Month/Dav/Year) (D) or Indirect if anv Code (Instr. Beneficially Beneficial 8) (Month/Day/Year) Owned Following (I) (Instr. 4) Ownership (Instr. 4) (A) or (D) Transaction(s) Code ν Price Amount (Instr. 3 and 4) Common Stock 265(2) D Common Stock (RSUs) 01/26/2023 M 656 A \$0.00 921(2) D F(1) Common Stock (RSUs) 01/26/2023 271 D \$49.5397 650(2) D Common Stock (RSUs) 01/26/2023 M 1,312 Α \$0.00 1,962(2) D Common Stock (RSUs) 01/26/2023 F(1) 541 D \$49.5405 1,421(2) D Common Stock (RSUs) 01/27/2023 M 248 \$0.00 D Α 1,669(2) Common Stock (RSUs) 01/27/2023 F(1) 103 D \$49.18 1,566(2) D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.00	01/26/2023		М			656	(3)	(3)	Common Stock	656	\$0.00	1,312	D	
Restricted Stock Units	\$0.00	01/26/2023		М			1,312	(4)	(4)	Common Stock	1,312	\$0.00	2,625	D	
Restricted Stock Units	\$0.00	01/27/2023		M			248	(5)	(5)	Common Stock	248	\$0.00	247	D	

Explanation of Responses:

- 1. Represents shares automatically sold by the Company on behalf of the Reporting Person pursuant to a mandatory sell-to-cover provision in the RSU award agreement required to cover minimum statutory tax withholding obligations that became due upon the RSU vesting event.
- 2. Includes 121 shares purchased pursuant to the Palomar Holdings, Inc. 2019 Employee Stock Purchase Plan (ESPP).
- 3. The original RSU grant was for 1,968 shares on 1/26/2022. Subject to continuing service with the Company, the restricted stock units shall vest as follows: one-third (1/3) shall vest on the first year anniversary of the date of the grant; an additional one-third (1/3) shall vest on the second year anniversary of the date of the grant; and the final one-third (1/3) shall vest on the third year anniversary of the date of grant
- 4. The original RSU grant was for 3,937 shares on 1/26/2022. Subject to continuing service with the Company, the restricted stock units shall vest as follows: one-third (1/3) shall vest on the first year anniversary of the date of the grant; an additional one-third (1/3) shall vest on the second year anniversary of the date of the grant; and the final one-third (1/3) shall vest on the third year anniversary of the date
- 5. The original RSU grant was for 742 shares on 1/27/2021. Subject to continuing service with the Company, the restricted stock units shall vest as follows: one-third (1/3) shall vest on the first year anniversary of the date of the grant; and the final one-third (1/3) shall vest on the third year anniversary of the date of grant.

Remarks:

/s/ Angela Grant

01/30/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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