

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Knutzen Jonathan</u>  (Last) (First) (Middle) 7979 IVANHOE AVENUE, SUITE 500  (Street) LA JOLLA CA 92037  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Palomar Holdings, Inc. [ PLMR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <b>Chief Risk Officer</b>
	3. Date of Earliest Transaction (Month/Day/Year) 01/27/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								7,217 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$97.87	01/27/2021		A		1,422		(2)	01/27/2031	Common Stock	1,422	\$0	1,422	D	
Restricted Stock Units	(3)	01/27/2021		A		1,113		(4)	(4)	Common Stock	1,113	\$0	1,113	D	

**Explanation of Responses:**

- Includes 1,076 shares of Common Stock purchased pursuant to the Palomar Holdings, Inc. 2019 Employee Stock Purchase Plan (ESPP).
- Subject to such person's continuing service with the Company, the options shall vest as follows: 25% shall vest on the first year anniversary of the Grant Date/Vesting Base Date with the remaining shares vesting in equal monthly installments over the subsequent twenty-four (24) month period.
- Each restricted stock unit represents a contingent right to receive one share of Palomar Holdings, Inc. common stock.
- Subject to such person's continuing service with the Company, 1,113 restricted stock units shall vest as follows: 33 1/3% shares shall vest on the first year anniversary of the Grant Date/Vesting Base Date; 33 1/3% shares shall vest on the second year anniversary of the Grant Date/Vesting Base Date; and 33 1/3% shares shall vest on the third year anniversary of the Grant Date/Vesting Base Date.

/s/ Christopher Uchida,  
Attorney-in-Fact 01/29/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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