FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| 1 | OMB Number: | 3235-0287 | | | | | | | | | |
| | Estimated average burden | | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | | |

| | Check this box if no longer subject |
|--------|-------------------------------------|
| | to Section 16. Form 4 or Form 5 |
| \cup | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | ` ' | | | | 1 7 | | | | | | | | | |
|---|--|--------------------------|-------------|---|----------|---|-------|-------------------------|---|--|----------|--|---------------|--|---|-------------------|--|--|--|--|
| 1. Name ar | 2. Issuer Name and Ticker or Trading Symbol Palomar Holdings, Inc. [PLMR] | | | | | | | | | 5. Relationship of Reporti (Check all applicable) X Director | | | erson(s) to I | | | | | | | |
| (Last) | ast) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/25/2023 | | | | | | | | | cer (give title ow) | e Other below) | | specify | | |
| 7979 IV | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | | |
| (Street) LA JOLI | (Street) LA JOLLA CA 92037 | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (City) (State) (Zip) | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | ecur | ities | Acq | uired, | Dis | osed of | , or I | Benefic | cially Ov | ned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | | Execution Date, | | | Transaction Disposed Code (Instr. and 5) | | | ties Acquired (A) or I Of (D) (Instr. 3, 4 | | Secu Bend Own Follo | 5. Amount of Securities Beneficially Owned Following | | n: Direct or ect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A (D |) or) Pric | | orted saction(s) r. 3 and 4) | | | | | | |
| Common | 2023 | | A | | 1,639(1) |) | A \$ |) ⁽²⁾ | 6,036 | | D | | | | | | | | | |
| Common Stock | | | | | | | | | | | | | | | 46,385 | | I | Held by RGD Partners, L.P. | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | Execuif any | 3A. Deemed Execution Date, if any (Month/Day/Year) | | ction nstr. | | | 6. Date Exerci Expiration Da (Month/Day/Y | | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and | | 8. Price of Derivative Security (Instr. 5) | | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | V (A) (D) | | Date Exercisa | | or Num Expiration of | | Number of | 1 | | | | | | | |

${\bf Explanation\ of\ Responses:}$

1. The amount reported reflects Restricted Stock Units (RSUs) granted to the Reporting Person pursuant to Issuer's 2019 Equity Incentive Plan. Subject to the Reporting Person's continued service, the RSUs shall vest in full upon the first anniversary of the Grant Date.

2. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

Remarks:

/s/ Angela Grant, Attorney-in-

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.